



Get your tax affairs in order and sleep soundly at night – HMRC Let property Campaign

You may have heard that HM Revenue and Customs (HMRC) are targeting taxpayers who have undeclared income from letting out property. The failure to put rental income on your tax return may have not have been a deliberate decision, you may have inherited a property or moved in with your partner and rented out your property. You may have realised that you should have paid tax on the rent you receive but you never got round to sorting it out.

The Revenue says:

If you should disclose but choose not to

HMRC is targeting tax evasion by residential landlords. They'll use information they have about property rental in the UK and abroad and other information they hold on customers to identify people who might not have paid what they owe.

If you don't make a voluntary disclosure now and HMRC finds out later, you could get higher penalties or face criminal prosecution. Tax evaders are now being pursued vigorously, so if you don't want that letter dropping through your door and you want to sleep soundly at night you need to act now.

The Let Property Campaign is a Revenue scheme that allows you to bring your affairs up-to-date by making a voluntary disclosure. This will ensure that you get the best possible terms for settlement to avoid penalties and interest, and give you peace of mind.

Contact us now to prepare the disclosure and approach the Revenue on your behalf. We are experienced in obtaining the best results for clients. It is important to disclose before the Revenue catch you out, act now before the Revenue's letter falls through your letter box.

Our clients say:

"I never intended not to tell the taxman about the rent I received, but it had gone on for some time and I didn't know how to sort it. Nicklins contacted the Revenue on my behalf and dealt with the paperwork – it's a relief it's sorted"

"I had heard that Nicklins are property tax experts – I left it to them to prepare the calculations and contact the Revenue. It was all done with the minimum of fuss and now my tax affairs are up-to-date and clear"